

State of Utah

Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA Division Director JON M. HUNTSMAN, JR. Governor

GARY R. HERBERT Lieutenant Governor

December 20, 2006

Daniel C. Sheppard, President Gold Terra, Inc. 4088 East Airport Road, P. O. Box 783 Price, Utah 84501

Re: Extension of time to complete bonding requirement, Blue Castle Mine M0150077, Black Knight Mine M0150078, Black Butte Mine M0150080.

Emery County, Utah

Dear Ms. Sheppard:

Per your request dated December 8, 2006, the Division hereby grants an extension of time to complete the revision reclamation bonds for the above referenced mines. You now have until February 1, 2007 to complete the process. Please call if you have any questions.

Sincerely,

Daron R. Haddock Permit Supervisor

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DRH:pb cc: Paul Baker Beth Ericksen

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